

Montana State University Billings Foundation

Table I - Foundation Support of University

At June 30,

| <b><u>Summary of Expenditures for University *</u></b> | <b><u>FY16</u></b> | <b><u>FY15</u></b> | <b><u>FY14</u></b> | <b><u>FY13</u></b> |
|--|--------------------|--------------------|--------------------|--------------------|
| Scholarships   | \$1,877,334        | \$1,603,230        | \$1,474,233        | \$1,438,431        |
| Academic Programs                                      | 231,584            | 204,822            | 179,188            | 217,836            |
| University Projects                                    | 204,010            | \$237,074          | \$277,165          | \$126,078          |
| Other  | <u>513,472</u>     | <u>572,378</u>     | <u>562,851</u>     | <u>527,946</u>     |
| <b>Direct University Support</b>                       | <b>\$2,826,400</b> | <b>\$2,617,504</b> | <b>\$2,493,437</b> | <b>\$2,310,291</b> |
| <b><u>University Funds to Foundation **</u></b>        |                    |                    |                    |                    |
| Fundraising Support                                    | \$55,000           | \$140,000          | \$50,000           |                    |

\* Foundation funds transferred to or on behalf of the University. Amounts include spending from donor restricted gifts as well as unrestricted gifts and bequests.

\*\* The University provides the Foundation with office space and the related maintenance as an in-kind contribution. The value for the in-kind contribution is estimated to be \$36,000.

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Table II - Investment Management

|   | <u>FY16</u>      | <u>FY15</u>      | <u>FY14</u>      | <u>FY13</u>      |
|---|------------------|------------------|------------------|------------------|
| <b><u>Long-Term Investment Portfolio Balance:</u></b> |                  |                  |                  |                  |
| Foundation Funds                                      | \$21,195,866     | \$21,920,611     | \$21,747,777     | \$18,387,339     |
| Agency Funds **                                       | <u>1,592,804</u> | <u>1,672,775</u> | <u>1,663,547</u> | <u>1,423,673</u> |
| Total   | \$22,788,670     | \$23,593,386     | \$23,411,324     | \$19,811,012     |

**Annualized Returns (As of June 30, 2016)**

|                    | <u>1 Yr</u> | <u>3 Yr</u> | <u>5 Yr</u> |
|--------------------|-------------|-------------|-------------|
| Endowment R.O.I.   | -1.60%      | 5.80%       | 5.91%       |
| Benchmark Return * | 0.41%       | 6.78%       | 7.01%       |

\* Benchmark based on investment policy approved by MSU Billings Foundation Board of Trustees.

\*\* University funds managed by the Foundation.

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Table III - Selected Performance Metrics

At June 30,

|                              | <u>FY16</u>  |                  | <u>FY15</u>  |                  | <u>FY14</u>  |                  |
|------------------------------|--------------|------------------|--------------|------------------|--------------|------------------|
| <u>Gifts &amp; Pledges</u>   |              |                  |              |                  |              |                  |
| > \$10,000                   | 43           | \$1,533,273      | 45           | \$953,710        | 52           | \$1,586,030      |
| \$1,000 - \$10,000           | 294          | 565,069          | 384          | 953,300          | 369          | 983,271          |
| < \$1,000                    | <u>1,498</u> | <u>247,743</u>   | <u>1,888</u> | <u>170,943</u>   | <u>1,969</u> | <u>233,309</u>   |
| Total                        | 1,835        | \$2,346,085      | 2,317        | \$2,077,953      | 2,390        | \$2,802,610      |
| <u>Invested</u>              |              |                  |              |                  |              |                  |
| % Endowed                    | 17.9%        | \$419,268        | 11.6%        | \$241,580        | 13.5%        | \$377,048        |
| % Current                    | 82.1%        | <u>1,926,817</u> | 88.4%        | <u>1,836,373</u> | 86.5%        | <u>2,425,562</u> |
| Total                        |              | \$2,346,085      |              | \$2,077,953      |              | \$2,802,610      |
| <u>Restriction</u>           |              |                  |              |                  |              |                  |
| % Restricted                 | 89.6%        | \$2,102,357      | 90.7%        | \$1,884,060      | 90.9%        | \$2,548,190      |
| % Non- Restricted            | 10.4%        | <u>243,728</u>   | 9.3%         | <u>193,893</u>   | 9.1%         | <u>254,420</u>   |
| Total                        |              | \$2,346,085      |              | \$2,077,953      |              | \$2,802,610      |
| <u>Purpose</u>               |              |                  |              |                  |              |                  |
| % Scholarships               | 64.1%        | \$1,503,166      | 79.6%        | \$1,654,223      | 82.6%        | \$2,314,959      |
| % Academic or Campus Program | 8.6%         | 202,415          | 12.2%        | 254,328          | 9.2%         | 257,375          |
| % Capital                    | 17.9%        | 421,069          | 12.9%        | 267,079          | 8.7%         | 242,915          |
| % Other                      | 9.4%         | <u>219,435</u>   | 8.2%         | <u>169,402</u>   | 8.2%         | <u>230,276</u>   |
| Total                        |              | \$2,346,085      |              | \$2,077,953      |              | \$2,802,610      |